Distr.
GENERAL

IDB.16/5/Corr.1
PBC.12/5/Corr.1
7 November 1996

United Nations Industrial Development Organization

ORIGINAL: ENGLISH

Industrial Development Board

Sixteenth session
Vienna, 20-22 November 1996
Item 5 (g) of the provisional agenda

Programme and Budget Committee

Twelfth session
Vienna, 18-20 November 1996
Item 11 of the provisional agenda

WITHDRAWAL OF THE UNITED STATES OF AMERICA FROM UNIDO

Some legal and financial implications

Note by the Secretariat

Corrigendum

Page 4, paragraph 21

For the existing text *substitute*

21. In accordance with the tax reimbursement agreement between the United States and the United Nations Industrial Development Organization, which entered into force in 1993, the United States has regularly refunded UNIDO for the tax payments it has made to staff members of United States nationality on institutional income earned on or after 1 January 1992. The United States Government terminated the tax reimbursement agreement effective 31 December 1996. No agreement has been reached with the United States for the disbursements made by the Organization from 1986 to 1991.

For reasons of economy, this document has been printed in a limited number. Delegates are kindly requested to bring their copies of documents to meetings.

V.96 87128 (E) (a:\1996\pmo 7)

Distr.: 11 November 1996